

Chair Report – Governing Council

9-12-19

- Secondary Pathways submission lodged following circulation of the draft to governing council members for input.
- The finance committee met and amongst other matters recommended that GC endorse the draft budget. The FC was advised that Department for Education has announced that DfE financial policies and processes are being amended to reflect that working capital (reserve) of 5% of the annual RES is now mandated, that is, that schools must hold this amount in reserve. Whilst the 2020 budget is conservative, it is recommended GC explore options around the outstanding historical loan amount (that DfE has confirmed we are required to repay) to lessen its impact on 2020 and 2021 budget initiatives.
- Participated in the video production for the Senior Presentation evening, which can be viewed on the EFS website. The Senior Presentation was an incredible celebration of the year's achievements and highlights and almost entirely student-led. It was a privilege to be a part of this. A Governing Council message was included in the 2019 Senior School magazine.
- Thank you for the valuable time you each have given, and the valuable expertise you each bring to GC throughout 2019 and for your support of and commitment to EFS student outcomes, school leadership and our school community.
- I wish you all a peaceful, safe and relaxing break.
- The above will be the basis for the GC message in the Week 9 newsletter.